

CITY OF CAPE CORAL

REQUEST FOR SOLE SOURCE OR SINGLE SOURCE PURCHASE

Requesting Department: FINANCE

Vendor Name: STANTEC CONSULTING SERVICES INC.

Address: 777 S Harbour Island Boulevard STE 600 Tampa, FL 33602

Phone: (904) 671-0117 E-Mail: Peter.napoli@stantec.com

Price: \$26,690

Description of item to be procured: General Fund Financial Sustainability Analysis for City's FY2026 budget preparation process.

1.) Uniqueness of vendor's item/service. How is this vendor the only vendor uniquely qualified to provide the product or service: Stantec has built a unique, proprietary model that precisely replicates the financial dynamics of an entity or fund and develops a 10-year financial plan. There is no other Vendor that has such a model, as it includes certain trade secrets.

2.) Market Research. Describe other, similar sources or products available in the market, if any, and why they are not acceptable: We have been unsuccessful in finding a Vendor that offers the same service.

3.) Proposed Actions. Describe the actions the department will take to overcome the present barriers to competition for any future acquisition of this product or service: Currently, there is no action that we can take to overcome the present barrier of competition. As technology advances, we will continue to research other Vendors that gain the ability to perform this service.

Department Director's Signature: *Crystal S. Feast*

Approval: Procurement Manager *Wade Roop 1/22/25*
(not to exceed \$50,000.00)

Approval: City Manager _____
(not to exceed \$100,000.00)

Council authorization required if exceeding \$100,000.00
Best value Section 2-144(c)(2)(b)